

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 875 - SB 747

March 24, 2011

SUMMARY OF BILL: Authorizes the Office of State and Local Finance to issue electronic notifications when bonds are sold at public sale. Requires the sale of refunding bonds and the issuance of bonds be in accordance with the duly adopted finance transaction policies of the State Funding Board.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- According to the Comptroller of the Treasury, the authorization of electronic notification and the requirement to be in accordance with adopted policies will not have a significant impact on current practices. Any fiscal impact on state or local government will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

/jaw

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